

## Market Review:

Indian market indices saw minor gains on Monday. The Nifty closed just above 22,500, with pharma and healthcare sectors showing strong performance. The S&P BSE Sensex advanced 341.04 points or 0.46% to 74,169.95. The Nifty 50 index added 111.55 points or 0.50% to 22,508.75.

## Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 22640. If nifty closes above that, further upside can be expected towards 22700-22770 mark. On the flip side 22440-22370 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 22640 and on a decisive close above expect a rise to 22700-22770 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 48740 levels on the upside and on a decisive close above expect a rise to 49000-49240. There is an immediate support at 48270-48000 levels.



### Stocks With Positive Bias

ALKEM, BAJAJFINSV, CIPLA

### Stocks With Negative Bias

AUBANK, IREDA, PRESTIGE

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>22508.75</b>	<b>22370</b>	<b>22440</b>	<b>22480</b>	<b>22640</b>	<b>22700</b>
<b>BANKNIFTY</b>	<b>48486</b>	<b>48000</b>	<b>48270</b>	<b>48440</b>	<b>48740</b>	<b>49000</b>
ADANIENT	2253	2157	2205	2246	2294	2335
ADANIPTS	1137	1095	1116	1132	1153	1170
APOLLOHOSP	6157	5919	6038	6121	6240	6323
ASIANPAINT	2220	2175	2197	2218	2241	2261
AXISBANK	1034	1000	1017	1028	1045	1056
BAJAJ-AUTO	7486	7332	7409	7510	7587	7688
BAJAJFINSV	1872	1766	1819	1850	1903	1934
BAJFINANCE	8580	8288	8434	8532	8678	8776
BHARTIARTL	1639	1597	1618	1633	1654	1669
BPCL	261	256	259	261	264	267
BRITANNIA	4675	4530	4602	4673	4745	4816
CIPLA	1493	1441	1467	1482	1508	1523
COALINDIA	386	376	381	384	389	392
DIVISLAB	5671	5536	5604	5649	5717	5762
DRREDDY	1151	1083	1117	1135	1169	1188
EICHERMOT	5050	4879	4965	5021	5106	5163
GRASIM	2399	2358	2379	2392	2412	2425
HCLTECH	1545	1509	1527	1537	1555	1566
HDFCBANK	1710	1694	1702	1713	1721	1732
HDFCLIFE	630	619	624	628	633	637
HEROMOTOCO	3493	3414	3453	3501	3541	3589
HINDALCO	681	672	677	682	686	692
HINDUNILVR	2171	2135	2153	2174	2192	2213
ICICIBANK	1269	1247	1258	1266	1277	1285

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	677	653	665	687	700	722
INFY	1590	1528	1559	1576	1608	1625
ITC	408	401	405	410	414	420
JSWSTEEL	1006	992	999	1007	1014	1022
KOTAKBANK	1993	1964	1979	1989	2003	2013
LT	3173	3110	3142	3191	3223	3272
LTIM	4360	4142	4251	4348	4457	4554
M&M	2705	2597	2651	2689	2743	2781
MARUTI	11554	11291	11422	11588	11719	11884
NESTLEIND	2174	2131	2152	2178	2200	2225
NTPC	332	328	330	332	334	336
ONGC	230	225	227	229	231	233
POWERGRID	267	262	265	268	270	273
RELIANCE	1239	1219	1229	1243	1253	1267
SBILIFE	1434	1373	1404	1423	1453	1472
SBIN	723	717	720	726	729	735
SHRIRAMFIN	623	606	615	622	631	638
SUNPHARMA	1704	1672	1688	1704	1720	1736
TATACONSUM	940	922	931	944	953	966
TATAMOTORS	661	653	657	662	666	671
TATASTEEL	152	150	151	152	153	154
TCS	3498	3449	3473	3502	3526	3555
TECHM	1440	1415	1428	1438	1450	1461
TITAN	3017	2962	2989	3013	3041	3064
ULTRACEMCO	10547	10395	10471	10524	10600	10654
WIPRO	260	255	257	261	264	268

Source: Nirmal Bang Research

*Technical Call Updates*

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
GLENMARK	Buy	1414.4	1480	1380	1-2 Days	Open
JSWENERGY	Buy	525.4	545	515	1-2 Days	Open
ESCORTS	Buy	2965.4	3025	2935	1-2 Days	Open

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